

ANTHONY CLARK INTERNATIONAL INSURANCE BROKERS LTD

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Issuance of Shares for Debt

Calgary, Alberta, Canada, March 3, 2009, ANTHONY CLARK INTERNATIONAL INSURANCE BROKERS LTD. (TSX Venture Exchange: "ACL") (the "Corporation") announces that on February 28, 2009, the Directors of the Corporation, on recommendations received from the Compensation Committee, have approved certain bonuses for the year ended March 31, 2008, and for the period ended as at the date hereof, to be payable to the following officers and management of the Corporation: (i) Tony Consalvo, the Chief Executive Officer; (ii) Mahesh Bhatia, the Chief Financial Officer; and (iii) Shelley Samec, the Corporate Controller; (collectively referred to herein as the "Management Personnel").

For the year ended March 31, 2008, the Board of Directors have approved a performance bonus in the aggregate amount of \$105,000 to be split equally between the Management Personnel. For the period ended as at the date hereof, the Board of Directors have approved of a special performance bonus in the aggregate amount of \$350,000 to be allocated as follows: (i) the sum of \$157,895 to Mr. Consalvo; (ii) the sum of \$157,895 to Mr. Bhatia; and (iii) the sum of \$34,210 to Ms. Samec. The performance bonus for the year ended on March 31, 2008, was awarded to the Management Personnel for their efforts on behalf of the Corporation during that year. The special performance bonus for the period ended as at the date hereof, was awarded to the Management Personnel for their efforts in, inter alia, successfully: (i) restructuring the Corporation's Canadian debt facilities; (ii) negotiating the reduction of and the restructuring the Corporation's U.S. debts; and (iii) negotiating and completing the acquisition of certain insurance books of business and in particular the purchase of the insurance assets of Dyck Insurance.

In order to preserve the Corporation's working capital, the Management Personnel have all agreed to accept a portion of their bonuses payable in common shares of the Corporation at a price of \$0.24 per common share, which price reflects the closing price of the common shares of the Corporation on February 27, 2009. As such, the Corporation will be awarding the following aggregate cash and common share bonuses to the following Management Personnel: (i) Mr. Consalvo – an aggregate cash bonus in the amount of \$102,895 and a common share bonus in the aggregate amount of \$90,000 payable by the issuance of 375,000 common shares of the Corporation; (ii) Mr. Bhatia – an aggregate cash bonus in the amount of \$102,895 and a common share bonus in the aggregate amount of \$90,000 payable by the issuance of 375,000 common shares of the Corporation; and (iii) Ms. Samec – an aggregate cash bonus in the amount of \$16,410 and a common share bonus in the aggregate amount of \$52,800 payable by the issuance of 220,000 common shares of the Corporation. The cash portion of the bonuses payable to Messrs. Consalvo and Bhatia shall be paid in two equal installments with the first to be paid on February 28, 2009, and the second to be paid on July 1, 2009, and the cash portion of the bonuses payable to Ms. Samec shall be paid in full on February 28, 2009. The issuance of any common shares of the Corporation pursuant to the common share bonuses to the Management Personnel is subject to any and all required regulatory approvals and the acceptance of the TSX Venture Exchange.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact: Anthony Clark International Insurance Brokers Ltd.
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Except for the historical information contained herein, this press release contains statements that constitute forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that may cause or contribute to such differences include, among other things, the Company=s ability to close the proposed transaction. Other risks and uncertainties include changes in business conditions and the economy in general, changes in governmental regulations, unforeseen litigation and other risk factors identified in the Company=s public filings under ARisk Factors.@ The Company undertakes no obligation to update these forward-looking statements for revisions or changes after the date of this press release.

On behalf of
ANTHONY CLARK INTERNATIONAL INSURANCE BROKERS LTD.

“Tom Milley”
Tom Milley, Chairman of the Board